

Message Text

UNCLASSIFIED

PAGE 01 MADRID 01506 281004Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 NSC-05 SS-15 TRSE-00 CEA-01
INR-07 FRB-01 CIAE-00 COME-00 /050 W
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R 280951Z FEB 77
FM AMEMBASSY MADRID
TO SECSTATE WASHDC 9132
INFO USMISSION EC BRUSSELS
AMEMBASSY LISBON
USMISSION OECD PARIS

UNCLAS MADRID 1506

E.O. 11652: N/A
TAGS: EFIN, PFOR, SP
SUBJECT: SPAIN RAISES ENERGY PRICES, IMPLEMENTS OTHER ECONOMIC
MEASURES

REF: MADRID 1415

1. COUNCIL OF MINISTERS FEB. 25 DECIDED TO IMPLEMENT
SEVERAL OF THE ECONOMIC MEASURES OUTLINED FEBRUARY 22
(SEE REFTEL). THE MOST IMPORTANT ACTIONS RAISE ENERGY
PRICES, EXTEND FIFTY BILLION PESETAS (725 MILLION DOLLARS)
IN ADDITIONAL CREDIT FOR PUBLIC SECTOR INVESTMENT,
INCREASE QUANTITY AND ATTRACTIVENESS OF GOS CREDIT TO
EXPORTERS, AND PROVIDE FOR THE LEGALIZATION OF GAMBLING
CASINOS AND GAMES OF CHANCE.

2. GASOLINE PRICES WERE RAISED TEN PERCENT. PREMIUM
GASOLINE NOW COSTS 31 PESETAS PER LITER (1.90 DOLLARS
PER U.S. GALLON). NATURAL GAS AND LNG FOR INDUSTRIAL
USE, COAL AND NON-DOMESTIC USE ELECTRICITY EACH COST
TWENTY PERCENT MORE. FUEL OIL AND NAFTA PRICES
ROSE TWENTY-FIVE PERCENT. STABLER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, ENERGY, PRICE INDEXES, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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